

Company code : 2332

No : 2

Subject : To announce that the adjustment of overseas investment structure approved by the Board of Directors

To which item it meets : paragraph 51

Date of events : 2022/02/22

Contents :

1. Date of occurrence of the event: 2022/02/22
2. Company name: D-Link Corporation
3. Relationship to the Company (please enter "head office" or "subsidiaries"): Head office
4. Reciprocal shareholding ratios: N/A
5. Cause of occurrence: Adjustment of overseas investment structure
6. Countermeasures: N/A
7. Any other matters that need to be specified:

(1) D-Link (Europe) Ltd. originally holds 100% of the shares of

D-Link AB, D-Link (Magyarország) Kft, D-Link France SARL,

D-Link Polska Sp Z.o.o., D-Link s.r.o, D-Link Iberia SL,

D-Link (Netherlands) BV, D-Link Mediterraneo SRL,

D-Link (Deutschland) GmbH and D-Link (Europe) Ltd. will be 100% owned by D-Link (Holdings) Ltd., which will be 100% owned by D-Link Corporation.

(2) D-Link International Pte. Ltd. originally holds shares of D-Link Australia Pty Ltd., D-Link Middle East FZCO and D-Link Holding Company Ltd. holds partial shares of D-Link Brazil LTDA., D-Link Sudamerica S.A., D-Link Systems, Inc., D-Link International Pte. Ltd., all of them will be 100% owned by D-Link Corporation.

(3) Closing down :

- (a) D-Link (UK) Ltd., which was 100% owned by D-Link (Holdings) Ltd.,
- (b) Wishfi Pte Ltd., which was 100% owned by D-Link Holding Company Ltd.,
- (c) D-Link Adria d.o.o, which was 100% owned by D-Link Mediterraneo SRL
- (d) D-Link Guatemala S.A. and D-Link Argentina S.A., owned by D-Link Sudamerica S.A. to streamline the group structure.

This adjustment has no effect on the company's consolidated profits and losses and overall shareholders' equity.